

## The highest global sustainability standards

# MINSUR IS THE FIRST PERUVIAN MINING COMPANY ADMITTED TO ICMM

- The International Council on Mining and Metals (ICMM) brings together mining companies meeting the highest sustainability standards worldwide.
- Admission process included rigorous independent audits on all aspects of the company's sustainability management.

After being assessed for one year, Minsur, the mining company owned by the BRECA Business Group, was admitted to the International Council on Mining and Metals (ICMM) selected group. This International Organization brings together the mining companies meeting the highest sustainability standards worldwide, and seeks to strengthen the safety, environmental and social performance of the mining industry.

"We are very proud for being the first Peruvian mining company, the third in Latin America, and the world's first tin producer admitted to the ICMM, an institution with which we share the same objectives and principles, since sustainability is the first pillar of our business strategy", said **Juan Luis Kruger**, CEO of Minsur, global tin market leader.

He added that recognition of Minsur's social and environmental standards by the ICCMM "is an honor and a true testimony of our commitment to sustainable mining".

**Gonzalo Quijandría**, Minsur's Director of Corporate Affairs and Sustainability indicated that sustainability is the present and the future of mining. "Our brand 'SusTINable tin' highlights the value of our principles and sustainability management. Furthermore, it positions Peruvian mining industry as the one meeting the highest global standards, which shall make all Peruvians proud", he mentioned.

He added that Minsur's admission to the ICMM is another evidence that in Peru operates a world-class mining industry, "which is very important to generate the necessary trust in the population as to attract larger mining investments", he pointed out.

On the other hand, **Tom Butler**, CEO of ICMM, expressed his satisfaction for Peru's admission to this selected international group. "We are pleased to welcome Minsur to the ICMM. It has shown real leadership on its social and environmental performance, and it has a very valuable experience to share with the other members", he pointed out.

#### **Admission**

The admission process took approximately one year, in which the company's management was audited in detail. The independent audit (conducted by KPMG) aimed

at ensuring that the company's sustainability policy and management are in line with the 10 principles of ICMM, and meet the mandatory requirements established in its principles (https://www.icmm.com/en-gb/about-us/memberstatement of commitments/icmm-10-principles).

Thus, the audit focused in each business aspect, such as corporate governance, operating standards, environmental and social management, safety and human resources, among others, which extended to all operations of Minsur and its subsidiaries: San Rafael Mining Unit (MU) (Puno), Pucamarca MU (Tacna) and Pitinga MU (Brazil), the smelting plants of Pisco and Pirapora (Brazil) and its main projects, such as B2 (Puno) and Mina Justa (Ica).

### What is ICMM?

ICMM is an international organization devoted to strengthen the safety, environmental and social performance of the mining and metals industry. It gathers 27 of the world's main mining and metallurgical companies, which employ around 1 million people, and over 30 regional mining associations.

#### Member companies

- African Rainbow Minerals
- AngloGold Ashanti •
- Anglo American •
- Antofagasta Minerals
- Areva
- Barrick
- BHP
- Codelco
- Freeport-McMoRan
- Glencore
- Goldcorp •
- Gold Fields •
- Hydro
- JX Nippon Mining & Metals

- Lonmin •
- Minera San Cristóbal
- Minsur
- Mitsubishi Materials
- MMG
- Newmont
- Newcrest
- Polvus
- Rio Tinto
- South32
- Sumitomo Metal Mining
- Teck
- Vale

For more information on member companies click the link below: www.icmm.com/en-ab/members

Find videos about ICMM below:

https://www.youtube.com/watch?v=Cq\_1G-VXGrQ https://www.youtube.com/watch?v=3YXdPDaGbas

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